



1. 2022 3 8
2. 2,222.77
3. 11.09 /

2022

2022

2022 3 8

2022
3 8

297

2,222.77

2022

A

1. 11.09 /
- 2.

297

1.

60

2.

1

2

3

4

	12	40%
24	24	30%
36	36	30%
48		

1

2022-2024

	2022	60,000
	2022-2023	132,000
	2022-2024	218,400

1

2

$$\frac{80\%}{80\%} = \frac{100\%}{0}$$

2.

2022

	100%	70%	0

=

2022 2 18
 < 2022 > <
 2022 >
 2022

2022 2 21 2022 3 2

2022 3 3 2022

6 2021 8 18 2022 2 18

2022 3 8 2022
< 2022 > <
2022 >
2022 2022

2022 3 8 2022
2022

1.

1

2

3 36

4

5

2.

1 12

2 12

3 12

4
5
6

1.				A
2.		2022	3	8
3.		11.09	/	
4.	297			2,222.77

3

77.23

2022

2022 3

8

2022

2,300.00

2,222.77

2022

2022

2022 3 8

2022

2022

2022

5%

2022

6

6

11 —

22 —

Black-Scholes

2022 3 8

1 22.97 /

22.97 /

2 1 2 3

3 23.1003% 25.9142% 26.8377% 1

2 3

4 1.50% 2.10% 2.75%

1 2 3

5

0

2022 3 8 2022 -2025

27,543.70	14,748.54	8,770.40	3,547.98	476.77

2022

1

2

3

4

2022

5

2022